

CASH FLOW STATEMENT

AT 31 DECEMBER 2005

	Note	2005		2004	
		£000	£000	£000	£000
Net cash inflow from operating activities	23		6,649		4,188
Dividends received from joint venture			92		60
Returns on investment and servicing of finance					
Interest received		1,191		968	
Interest paid		(172)		(174)	
Interest paid on finance leases		(28)		(34)	
Net cash inflow from returns on investments and servicing of finance			991		760
Taxation					
Group relief received from Port of London Properties Limited Group		0		58	
U.K. Corporation tax paid		(284)		(219)	
			(284)		(161)
Capital expenditure and financial investment					
Purchase of tangible fixed assets		(2,162)		(3,796)	
Sale of tangible fixed assets		25		76	
Net cash outflow from capital expenditure and financial investment			(2,137)		(3,720)
Net cash inflow before use of liquid resources and financing			5,311		1,127
Management of liquid resources					
(Increase)/decrease in short term investments			(116)		5,533
Net cash inflow before financing			5,195		6,660
Financing					
Bank loan principal repayments		(170)		(170)	
Principal repayments under finance leases		(107)		(245)	
Net cash outflow from financing			(277)		(415)
Increase in cash in the year	25		4,918		6,245