

# PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	2005		2004 As restated	
		£000	£000	£000	£000
<b>Turnover including share of joint venture</b>			40,761		37,800
<b>Less: share of joint venture</b>			597		487
<b>PLA turnover</b>			40,164		37,313
<b>PLA operating expenditure</b>					
Before exceptional items		37,494		36,244	
Exceptional items	4	1,432		0	
<b>Total</b>			38,926		36,244
<b>PLA operating profit</b>	2		1,238		1,069
Share of operating profit of joint venture			194		153
<b>Operating profit including joint venture</b>			1,432		1,222
Net interest	8		958		786
Other financial income	27		798		493
<b>Profit on ordinary activities before taxation</b>			3,188		2,501
Taxation	9		(1,037)		(748)
<b>Profit for the year</b>	22		2,151		1,753

All results are in respect of continuing activities.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the financial year stated above, and their historical cost equivalents.

Details of the restatement are given in note 1(c).

## Statement of Recognised Gains and Losses (STRGL)

		2005 £000	2004 £000
Profit for the financial year		2,151	1,753
Actuarial gain/(loss) on pension scheme	27	4,900	(1,300)
Movement on deferred tax relating to pensions		(1,470)	390
<b>Total recognised gains and losses relating to the year attributable to the PLA</b>		5,581	843
Share of STRGL of joint venture		(110)	14
<b>Total recognised gains and losses relating to the year</b>		5,471	857
Prior year adjustment		4,730	
<b>Total gains and losses recognised since the last annual report</b>		741	

The PLA also has unrecognised gains of £445,000 for the year ended 31 December 2005 (2004: £3,206,000) in relation to two pension schemes which have irrecoverable surpluses (see note 27).